

Direct Loans

William D. Ford Federal Direct Loan Program

BULLETIN

June 2006

DLB-06-04

Subject: Record Submission Due Date for 2004-2005 Direct Loan Program Year Closeout

Dear Partner:

As we previously informed you in DLB-06-02 (<http://www.ifap.ed.gov/dlbulletins/DLB0602.html>), the closeout deadline for the 2004-2005 Direct Loan Program Year is July 31, 2006. This is the last processing day before the end of the program year, so all school data must be received and accepted by this date in order to be included in your school's final Ending Cash Balance for the year. To be considered successfully closed out, your school must have an Ending Cash Balance of \$0 and Total Net Unbooked Disbursements of \$0, as reflected on your School Account Statement (SAS) Report.

To meet the closeout deadline, all records must be submitted to the COD System no later than 8:00 P.M. (ET) on Monday, July 31, 2006. (Note: As always, all submitted records subsequently must be accepted by the COD System in order to be included in your school's final Ending Cash Balance for 2004-2005.)

We appreciate your continued cooperation as we work to close out the 2004-2005 Direct Loan Program Year. If you have questions about this bulletin or need assistance with closeout, please contact the COD School Relations Center at 800/848-0978 or send an e-mail to codsupport@acs-inc.com.

Thank you for your ongoing partnership in the Direct Loan Program.

Sincerely,

Bill Leith
General Manager, Program Operations Channel

830 First St. N.E., Washington, DC 20202
www.FederalStudentAid.ed.gov
1-800-4-FED-AID

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